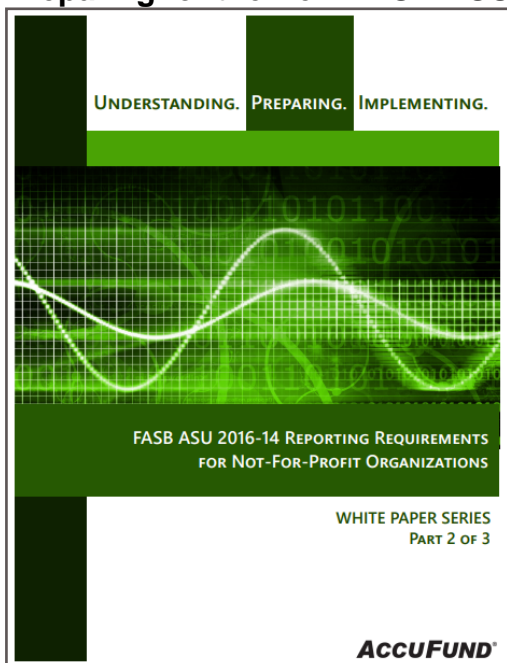


## Preparing for the New FASB ASU 2016-14 Reporting Requirements.



Identifying the processes, tasks, and decisions associated with preparing to implement the new FASB ASU 2016-14 reporting requirements is what AccuFund focuses on in Part 2 of their 3-part White Paper Series to help all nonprofits better understand, prepare and implement the new accounting standards.

Part 2 of **Understanding. Preparing. Implementing. FASB ASU 2016-14 Reporting Requirements for Not-For-Profit Organizations**, offers:

- Side-by-side analysis of key financial statement changes
- Reviews of Chart of Account Changes
- Thought-provoking questions around accounting and endowment process changes

Missed Part 1? Click on the link to download Part 1 in this 3-Part White Paper Series, [Understanding. Preparing. Implementing. FASB ASU 2016-14 Reporting Requirements for Not-For-Profit Organizations](#).

Ready for Part 3? Click on the link to download Part 3 in this 3-Part White Paper Series, [Understanding. Preparing. Implementing. FASB ASU 2016-14 Reporting Requirements for Not-For-Profit Organizations](#).

The Financial Accounting Standards Board (FASB) has issued a new accounting standards update specifically for nonprofits (ASU 2016-14) to improve the current net asset classification

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requirements and the information presented in financial statements and notes about a nonprofit entity's liquidity, financial performance, and cash flow.