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AccuFund's Latest Upgrade of its Accounting Suite Features New Capabilities and Significant Enhancements to Existing Modules

With Version 3.09, AccuFund Continues to Add Capabilities Offering Greater Usability, Flexibility and Convenience, Further Easing the Process of Administrating Funds, Distributing Reports, and Client Accounting

Needham, MA – January 15, 2010 – AccuFund, Inc., provider of financial reporting and accounting software for non-profit, municipal and government organizations, today announced the availability of Version 3.09 of the AccuFund Accounting Suite. This latest release features enhancements to many of the system's core modules, adding General Ledger Allocations and email capabilities to the Financial and Standard Report Writers. The Client Accounting module has been extended to include Client Invoicing. The enhancements and new capabilities in Version 3.09 add dramatic savings in time, costs and paper usage.

“We are focused on continuing to incorporate enhancements and new features that will make the accounting process as effortless as possible and provide our customers with greater flexibility for meeting their specific needs,” stated Peter Stam, president of AccuFund, Inc. “As a result, these improvements help customers gain better control of income and operating expenses and keeping financial management costs low — all major concerns with non-profits and government in this economy.”

With the AccuFund Accounting Suite Financial Report Writer and Standard Report Writer, users emailing reports directly from the system can now break out a specific page or pages in a report automatically and distribute the page(s) via email to different individuals or the appropriate manager or department. The Report Writer can also be used to send notices and statements to vendors, customers and employees. With this capability, users save the time and paper they now consume trying to break out and distribute report pages manually.

For organizations that only need basic allocation capabilities and do not require the ability to define complex, multi-step allocations, the AccuFund Accounting Suite's General Ledger Allocations Module now includes configurable allocations templates in which users simply complete fields and create standard allocations forms. As always, the Allocation Management module provides powerful capabilities for more complex allocations.

Another important new feature in this latest upgrade of the AccuFund Accounting Suite is Client Invoicing, an extension to the Client Accounting module. Client Invoicing enables agencies to set up the many levels of services or care associated with a client and then calculate charges and generate billing automatically.

Further enhancements in usability are also included in the Payroll, Human Resources, and Budget Development modules. The AccuFund Accounting Suite's Year-End module now offers the ability to handle 1099 and W2 processing for multiple legal entities within a single database.

Availability

The AccuFund Accounting Suite Version 3.09 is available in both Standard and Professional editions. The single user pricing begins at \$2,995.00 and \$6,595.00, respectively.

About AccuFund

AccuFund, Inc. provides scalable accounting software systems to nonprofit organizations and government agencies. The AccuFund Accounting Suite fulfills the market's need for a fund accounting solution that is more sophisticated than off-the-shelf products, yet much less expensive, complex and difficult to use than the higher end offerings. AccuFund's products are available exclusively through Value Added Resellers (VARs) located throughout the United States. The VARs provide AccuFund's customers with cost-effective onsite training and installation assistance.

For more information, call 877-872-2228, email peters@accufund.com or visit www.accufund.com.

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