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## **AccuFund Adds Enhanced Loan Tracker Module in Latest Upgrade of the AccuFund Accounting Suite**

*Formerly Sold as Only a Stand-Alone Product, the Enhanced Loan Tracker is Now Tightly Integrated in AccuFund Accounting Suite 3.09, Offering Greater Usability, Flexibility and Convenience*

**Needham, MA –February 08, 2010** – AccuFund, Inc., provider of financial reporting and accounting software for non-profit, municipal and government organizations, today announced that Loan Tracker, a stand-alone module, has been enhanced and is now integrated in Version 3.09 of the AccuFund Accounting Suite. Loan Tracker is utilized by economic development organizations, housing agencies and tribal communities.

“Managing revolving loans funds can be a complex process, as each loan agreement is unique resulting in constantly changing circumstances,” states Peter Stam, president of AccuFund, Inc. “Therefore, organizations offering financing require a robust and flexible system that tracks loans down to every detail and maintains up-to-date reporting on loan activity.”

Loan Tracker supports multiple types of loans, including revolving lines of credit, commercial loans and mortgage loans. The module also tracks multiple disbursements for construction or project-based loans. Loan Tracker supports loans at variable rates based on multiple indexes, such as the Wall Street Journal Prime Rate and the London Interbank Offered Rate (LIBOR).

Users setting up loans in Loan Tracker can create and monitor an unlimited number of fields of information and different fields can be tracked for each loan type and includes all fields required for WDA and CFDI reporting. Loan Tracker allows users to see current balances on loans and to view a customer’s payment history at any time. Users can also build and rebuild amortization tables displaying the loan repayment plan and print payment coupon books.

Loan Tracker offers a full suite of reports, including aging and delinquency reports. The product tracks all fields necessary for reporting. Users can print a loan payoff report whenever needed and have the ability to email loan statements to clients at any time.

With Loan Tracker, organizations can also offer customers the option of making automatic payments on their loans via direct debit of their bank accounts.

**Availability**

The AccuFund Accounting Suite Version 3.09 is available in both Standard and Professional edition. The cost is \$2,995 and \$6,595 respectively. Loan tracker is also available as a stand-alone product for \$4,995. Both the AccuFund Suite and Loan tracker are available as online services (also known as “Software As A Service”).

**About AccuFund**

AccuFund, Inc. provides scalable accounting software systems to nonprofit organizations and government agencies. The AccuFund Accounting Suite fulfills the market’s need for an accounting solution that is more sophisticated than off-the-shelf products, yet much less expensive, complex and difficult to use than the higher end offerings. AccuFund’s products are available exclusively through Value Added Resellers (VARs) located throughout the United States. The VARs provide AccuFund’s customers with cost-effective onsite training and installation assistance.

For more information, call 877-872-2228, email [peters@accufund.com](mailto:peters@accufund.com) or visit [www.accufund.com](http://www.accufund.com).

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