

FOR IMMEDIATE RELEASE

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AccuFund, Inc. releases AccuFund Accounting Suite version 3.04 with new columnar report writer for end-user reporting.

June 6, 2006 - Needham, MA – AccuFund today announced release of version 3.04 of the AccuFund Accounting Suite for government and nonprofit organizations. Version 3.04 includes a new columnar report writer for end user reporting and a total rewrite of its standard report writer to enhance reporting functionality in all AccuFund Accounting Suite modules.

The Columnar Report Writer provides quick reports for end users, making it easier for users to get at the information they need with very little knowledge of programming languages or database design. Select the fields, sort and subtotal options and the report is complete. “Our goal was to make it as easy as possible for users to get results from the system without the complexity of linking tables together which is required by the off-the-shelf products and frequently causes confusion and frustration for users.” explained Gordon Holfelder, Vice President of Development for AccuFund, Inc. “With access to all modules this reporting tool gives AccuFund Accounting Suite users access to the data they have been asking for but can’t get with competitive products.” continued Holfelder. All results may be output to the screen, available printers, e-mailed, printed to a PDF file or exported to Excel or other file formats.

AccuFund’s Standard Report Writer, which uses a “banded report” interface to layout report elements, also benefited from the Columnar Report Writer enhancements. New features include the ability to sort and subtotal to as many levels as required, a full list of fields available on the field selector organized by table, predefined sub-report capabilities and “variables” or temporary fields created within the report.

The AccuFund Financial Report Writer, utilized for summary financial reports from the General Ledger, can now report weekly periods for organizations needing to track time-sensitive financial results. A new column type has been added that automatically switches from displaying budget values to actual values based on a report date. “Anybody who has tried to develop and maintain a 12 month forecast report will appreciate the value of this feature.” stated Peter Stam, President of AccuFund, Inc. “No longer do you need to keep track of the month and switch column parameters each time you run the report, or keep 12 versions of the report, one for each month. The converting column type does it for you making your job easier and financial results more reliable.” explained Stam.

AccuFund, Inc. provides scalable accounting software systems for nonprofit organizations and government agencies with under \$100 million in revenues. AccuFund, Inc. has identified a need in the market between products purchased off-the-shelf at an office supply store and higher-end offerings that are too expensive, too difficult to use and too complex to maintain for these organizations. AccuFund’s products are available exclusively through Value Added Resellers (VARs) located throughout the country. VARs provide clients with cost effective local training and installation assistance.

For information call 877-872-2228, email peters@accufund.com or log onto www.accufund.com.