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AccuFund Introduces New Web Payment Portal, Enabling Organizations to Offer Clients/Residents Online Access to Invoices and Payment Options

Web Payment Portal Automatically Updates Payments in the AccuFund Accounting Suite

Needham, MA – October 25, 2016 – AccuFund, Inc., provider of financial reporting and accounting software for non-profit, municipal and government organizations, today announced the new Web Payment Portal, a self-contained web application that integrates with the AccuFund Accounting Suite. The Web Payment Portal enables organizations to offer their clients and residents online access to utility bills and invoices and the ability to make secure online payments, saving time for both the organization and the client. Clients or constituents can make receivable or utility statement payments and view invoices/statements and their history of charges and payments.

Payments made through the Web Payment Portal are automatically updated in the AccuFund Accounting Suite database. As a result, organizations do not have to require staff or a third party to manually record or import them, saving steps and time. Clients or constituents can immediately see a payment reflected in their balance.

With Web Payment Portal, both electronic check (ACH/EFT) and credit card payment options are available. AccuFund's partnership with CardX (www.CardX.com) gives organizations the convenience of credit card acceptance without the high costs: organizations can pass along the cost of the transaction, while also providing clients or constituents the ability to choose the payment option with the lowest transaction fee.

The Web Payment Portal integrates with two modules in the AccuFund Accounting Suite to enable online invoice payments:

- Accounts Receivable for receiving electronic payment for outstanding receivable invoices directly through the web. Municipalities can invoice and obtain payment from residents for services provided (e.g. lawn mowing or tree removal) or building permits. Nonprofits can invoice and obtain payment from individuals for services (e.g. daycare and other social services). This module may also be used by agencies that rent facilities and economic development agencies with loan portfolios.
- Utility Billing for receiving electronic payment for outstanding utility bills directly through the web. The Web Payment Portal allows for sensitivity to utility billing customers with deferred payment.

"The Web Payment Portal provides convenience and time savings benefits for both organizations and the people they are invoicing for services and other purposes," said Peter Stam, president of AccuFund, Inc. "By simplifying the invoice viewing and payment process for their clients or constituents, municipalities and nonprofits can see faster payments and fewer customer billing inquiries."

The Web Payment Portal is a self-contained web server application that can be installed on any server within the network. No additional web server software is required. Access can be limited to within the local area network or made available to the Internet. Any current web browser can be used for accessing and viewing the Web Payment Portal.

Availability

The AccuFund Web Payment Portal is available with both the Standard and Professional editions of the AccuFund Accounting Suite. The cost is \$1,695 or \$1,995, depending on the edition purchased.

About AccuFund

AccuFund, Inc. is a nonprofit and government financial improvement systems specialist. AccuFund uses award-winning financial software, consulting services and industry best practices to help organizations streamline processes, improve efficiency and lower costs. Their nonprofit and government financial success solutions are available on-premise and cloud-based.

AccuFund's financial solutions are available exclusively through Value Added Resellers (VARs) located throughout the United States. The VARs provide AccuFund's customers with cost-effective onsite training and installation assistance.

For more information, call 877-872-2228, email <u>peters@accufund.com</u> or visit <u>www.accufund.com</u>.

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